

PURCHASE APPLICATION

Date: _____

I. PERSONAL INFORMATION

Applicant: _____ Email _____

Co-Applicant: _____ Email _____

Co-Applicant's
relationship to Applicant: _____

Current Address for the Applicant _____

Current Address for the Co-Applicant _____

Do you own or rent your current residence? Applicant _____ Co-Applicant _____

Applicant Phone Number:

Home: _____ Business: _____ Cell: _____

Co-Applicant Phone Number:

Home: _____ Business: _____ Cell: _____

Social Security No.:

Applicant: _____ Co-Applicant: _____

Date of Birth:

Applicant: _____ Co-Applicant: _____

Place of Birth:

Applicant: _____ Co-Applicant: _____

Marital Status:

Applicant: _____ Co-Applicant: _____

Number of cars: _____

License Number: _____ State: _____

License Number: _____ State: _____

Names of Dependents: _____

Real Estate Broker: _____ R/E
Salesperson: _____

Address: _____ Email _____

Name stock would be held in: _____

II. PURCHASE INFORMATION

Apartment Number: _____

Building: _____

of Bedroom: _____

Number of Shares: _____

Seller: _____

Phone: _____

Email _____

Applicant's Attorney _____

Attorney's Address _____

Attorney's Telephone _____

Email _____

Proposed seller's attorney _____

Attorney's Address _____

Attorney's Telephone _____ Email _____

IV. APPLICANT'S INCOME

Applicant's current base salary*: annual: \$ _____ monthly: \$ _____

Co-applicant's current salary*: annual: \$ _____ monthly: \$ _____

Other income: \$ _____
(e.g., bonuses, overtime, interest, etc.)

Describe nature of other income: _____

Trust, profit-sharing and pension income: \$ _____

Describe type and year payments begin: _____

*Enclose documentation (e.g., photocopies of pay stubs or equivalent).

III. PURCHASE TERMS

1. Purchase Price: _____

2. Amount to be financed: _____
(Enclose copy of lender's commitment letter. *)
Closing Costs: _____

3. Monthly financing cost: _____

4. Monthly Maintenance: _____

5. Monthly Garage Fee: _____

6. Monthly Cable Fee: _____

5. Total (3 + 4 + 5 + 6): _____

6. Closing Costs: _____

7. State source of cash to be utilized in purchase:

V. EMPLOYMENT

Applicant: _____

Co-Applicant: _____

Employer: _____

Employer: _____

Person to Contact: _____

Person to Contact: _____

Address: _____

Address: _____

Telephone: _____

Telephone: _____

Position held: _____

Position held: _____

Nature of business: _____

Nature of business: _____

Period of employment: _____

Period of employment: _____

Previous employer: _____

Previous employer: _____

Person to contact: _____

Person to contact: _____

Address: _____

Address: _____

Telephone: _____

Telephone: _____

Position held: _____

Position held: _____

Nature of business: _____

Nature of business: _____

Period of employment: _____

Period of employment: _____

Prior year's salary*: _____

Prior year's salary*: _____

Second prior year's salary*: _____

Second prior year's salary*: _____

Third prior year's salary*: _____

Third prior year's salary*: _____

*Enclose I.R.S. W-2 or 1099 Forms for each year.

If you are a principal in or are employed by a family business, please complete this section:

Percentage owned: _____%

Relationship to other owners: _____

Name and nature of business: _____

Age of business: _____

Yrs. Applicant has been in this business: _____

Business sales: \$ _____

Current assets: \$ _____

Net worth: \$ _____

Business credit line: \$ _____

Applicant's dividend income:

\$ _____ (present year)

\$ _____ (last prior year)

\$ _____ (second prior year)

\$ _____ (third prior year)

Bank reference:

Bank _____

Address: _____

Officer/telephone: _____

NOTE: If a substantial portion of applicant's income and/or assets are derived from a family business or a business in which the applicant holds an interest exceeding 25%, a signed copy of the company's income statement and balance sheet for each of the past two years must accompany this application.

VI. ASSETS

A. CASH/CHECKING/SAVINGS ACCOUNTS *(including money funds or equivalent):*

Bank	Account Number	Amount
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*Enclose photocopies of current bank statements.

B. MUTUAL FUNDS/STOCKS/BONDS:*

Description of Security	Market Value Per Unit	Number of Unit

*Enclose photocopies of current broker's statements or equivalent.

C. IRAs/401ks/RETIREMENT FUNDS:*

Description of Security	Market Value Per Unit	Number of Unit

*Enclose photocopies of current broker's statements or equivalent.

D. REAL ESTATE:

Current residence: (disregard if a rental)
Address: _____

Holder(s) of Title: _____

Mortgage indebtedness: \$ _____ Monthly mortgage cost: \$ _____

Other monthly expenses (utilities, taxes, etc.): \$ _____

Do you intend to sell your current residence if approved? _____

If so, have you entered into a formal contract of sale? *(IF yes, attach copy of the Contract of Sale)* _____

At what price? _____ Closing date: _____ Will mortgage be paid off upon sale? _____

E. OTHER REAL ESTATE:

Location: _____

Type: _____

Extent of applicant's ownership: _____

Mortgage Indebtedness: \$ _____ Annual Cost: \$ _____ Annual Expenses: \$ _____ Annual Income: \$ _____

VIII. RESIDENCES

Present landlord: _____

Telephone: _____

Dates of occupancy: _____

Rent: _____

Previous landlord: _____

Telephone: _____

Dates of occupancy: _____

Rent: _____

IX. GENERAL

Names of all persons who will occupy apartment, relationship to applicant, and ages of children:

Names and telephone numbers of residents of Regency Co-op who know applicant:

Educational Background:

Schools/Colleges Degree

Applicant: _____

Co-applicant: _____

Children: _____

References: _____

Bank: _____

Officer's Name: _____ Telephone: _____

Bank: _____

Officer's Name: _____ Telephone: _____

Personal:

Name: _____ Address: _____ Telephone: _____

Have you ever been convicted of a crime? _____

Have you or any company or business in which you are or were a principal, filed for, or been forced into bankruptcy?

Is there any outstanding litigation involving you or any company in which you have a substantial interest?

Are you subject to any judgment lien, tax lien or court-ordered lien? _____

Has any property you have ever owned or had a substantial interest in been the subject of foreclosure proceedings?

Have you ever given a deed in lieu of foreclosure? _____

Give details: _____

SUMMARY

A. Gross Monthly Income:

Item	Applicant	Co-Applicant	Total
Base Employment Income	\$ _____	\$ _____	\$ _____
Overtime	\$ _____	\$ _____	\$ _____
Bonuses	\$ _____	\$ _____	\$ _____
Commissions	\$ _____	\$ _____	\$ _____
Dividends/Interest	\$ _____	\$ _____	\$ _____
Net Rental Income	\$ _____	\$ _____	\$ _____
Social Security	\$ _____	\$ _____	\$ _____
Pension	\$ _____	\$ _____	\$ _____
Other	\$ _____	\$ _____	\$ _____
Total	\$ _____	\$ _____	\$ _____

B. Present Monthly Housing Expense:

Rent	\$ _____
First Mortgage	\$ _____
Other Financing	\$ _____
Hazard Insurance	\$ _____
Real Estate Taxes	\$ _____
Mortgage Insurance	\$ _____
Homeowner Assn. Dues	\$ _____
Other	\$ _____
Total Monthly Payment	\$ _____
Utilities	\$ _____
Total	\$ _____

PLEASE NOTE:

The Board of Directors may require further information and will require that the applicant(s) appear for a personal interview or interviews.

The applicant is advised that its application is subject to the approval of the Board of Directors without which the proposed purchase may not be consummated. In this regard, the applicant is directed to the By-Laws of the Regency Co-op.

The applicant is directed to the Proprietary Lease and House Rules which govern the occupancy of the Regency Co-op by its residents and which would govern the occupancy of the applicant.

In no event will the Board of Directors or its agents be responsible for any liabilities or expenses incurred by any applicant whose application is disapproved. While the Board of Directors will attempt to promptly review all applications, Board of Directors and its agents assume no responsibility for expenses or liabilities resulting from any delay in its review.

All information furnished to the Board of Directors will be treated as confidential. All efforts will be made to respect the rights and privacy of applicants.

The applicant is advised that falsification of any of the foregoing information, or omission of material information herefrom, may result, without limitation, in revocation of the Board of Directors' approval and termination of the applicant's Proprietary Lease.

The undersigned hereby authorize(s) the Board of Directors to contact any of the employers, banks, landlords, educational institutions, references, credit reporting agencies, background check, etc. described herein in order to elicit information bearing upon this application.

THE UNDERSIGNED CERTIFIES THAT THE INFORMATION FURNISHED HEREIN IS TRUE AND COMPLETE.

Applicant:

Co-Applicant:

State of)
) ss:
County of)

Sworn to before me this _____ day of _____, _____.

Notary Public

C. Details of Purchase:

Purchase Price \$ _____

Total Closing Costs \$ _____

Total \$ _____

Amount of First Mortgage \$ _____

Amount Other Financing \$ _____

Amount of Cash Deposit \$ _____

Cash required for Closing \$ _____

1. Monthly financing cost: \$ _____

2. Monthly maintenance \$ _____

3. Total (1 + 2): \$ _____

FAIR CREDIT REPORTING ACT

PRE-NOTIFICATION

This is to inform you that as part of our procedure for processing your application, an investigative consumer report and/or background check may be made whereby information is obtained through personal interviews with third parties, such as family members, business associates, financial sources, friends, neighbors, or others with whom you are acquainted. This inquiry includes information as to your character, general reputation, personal characteristics, and mode of living, whichever may be applicable. You have the right to make a written request within a reasonable period of time for a complete and accurate disclosure of additional information concerning the nature and scope of the investigation.

Date

Signed

Date

Signed

